



## LETTER TO STAKEHOLDERS

FIL-58-2003  
July 10, 2003

TO: CHIEF EXECUTIVE OFFICER  
SUBJECT: Second Quarter 2003 Edition of the FDIC's Letter to Stakeholders  
Summary: *The FDIC issues its fifth Letter to Stakeholders, a report of the agency's activities for the second quarter of 2003.*

This is the Federal Deposit Insurance Corporation's (FDIC's) fifth Letter to Stakeholders, which reports on our priorities and activities for the second quarter of 2003.

As we move into the second half of 2003, we continue to focus on **stability** of the industry and the insurance funds; **sound policy** positions supported by substantive research and led by comprehensive deposit insurance reform legislation; and **stewardship** of the Corporation to ensure we do our job in the most efficient and effective manner possible. We also remain hopeful that by year-end, deposit insurance reform legislation will be a reality. I hope to be able to report this important milestone to you in the months ahead.

Your feedback to the Stakeholders Letter is always welcome, as are suggestions for improvements. For additional information, please visit our Web site at [www.fdic.gov](http://www.fdic.gov).

For your reference, FDIC Financial Institution Letters may be accessed from the FDIC's Web site at <http://www.fdic.gov/news/news/financial/2003/index.html>.

Don Powell  
Chairman

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