



## LETTER TO STAKEHOLDERS

FIL-26-2003  
April 10, 2003

TO: CHIEF EXECUTIVE OFFICER  
SUBJECT: First Quarter 2003 Edition of the FDIC's Letter to Stakeholders  
Summary: *The FDIC issues its fourth Letter to Stakeholders, a report of the agency's first quarter 2003 activities.*

This is the Federal Deposit Insurance Corporation's (FDIC's) fourth Letter to Stakeholders, which reports on our priorities and activities for the first quarter of 2003.

The FDIC has grown stronger in the past year, and we set aggressive goals for 2003. We are focusing on **stability** of the industry and the insurance funds; **sound policy** positions supported by substantive research and led by comprehensive deposit insurance reform legislation; and **stewardship** of the Corporation and the insurance funds to ensure that we do our job in the most efficient and effective manner possible. These three priorities for 2003 - stability, sound policy, and stewardship - are addressed in the Letter to Stakeholders.

Your feedback to our Letter to Stakeholders is always welcome, as are suggestions for improvements. For additional information, please visit our Web site at [www.fdic.gov](http://www.fdic.gov).

For your reference, FDIC Financial Institution Letters may be accessed from the FDIC's Web site at <http://www.fdic.gov/news/news/financial/2003/index.html>.

Don Powell  
Chairman

Attachment: First Quarter 2003 Letter to Stakeholders

Distribution: FDIC-Insured Institutions

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