



SPECIAL ALERT

FIL-16-2002
February 27, 2002

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: *Liborbank*

On February 14, 2001, the Federal Deposit Insurance Corporation (FDIC) issued FIL-12-2001 containing names of entities that may be conducting banking operations in Canada or the United States without authorization. Attached to the FIL was a hard copy of a cumulative "Warning List" provided by the Office of the Superintendent of Financial Institutions (OSFI) of Canada, which was current as of that date. Please be advised that cumulative "Warning Lists" published by OSFI are updated periodically, adding some entities and removing others. For that reason, the FDIC no longer attaches hard copies of the cumulative "Warning List." Current information may be found at http://www.osfi-bsif.gc.ca/osfi/index_e.aspx?ArticleID=166.

It has come to our attention that one of the entities, **Liborbank**, named on the list attached to FIL-12-2001 was removed from the list after it refocused its operations and changed its name to comply with OSFI. Therefore, please disregard any reference to that entity and rely only on the current list available on the OSFI Web site.

For your reference, all FDIC Financial Institution Letters published since January of 1995 may be found on the FDIC's Web site at www.fdic.gov under "Newsroom, Events & FOIA." To learn how to automatically receive FDIC Financial Institution Letters through e-mail, please visit <http://www.fdic.gov/news/news/announcements/index.html>.

Michael J. Zamorski
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).