



SPECIAL ALERT

FIL-74-2002  
July 9, 2002

TO: CHIEF EXECUTIVE OFFICER  
SUBJECT: Entities That May Be Conducting Banking Operations  
in Canada or the United States Without Authorization

The Office of the Superintendent of Financial Institutions (OSFI) of Canada has published the attached issue of its "Warning Notice" (Issue No. 29), which contains the names of entities recently brought to OSFI's attention through inquiries or complaints. Each "Warning Notice," beginning with Issue No. 4, and OSFI's latest cumulative "Warning List" may be found at [http://www.osfi-bsif.gc.ca/osfi/index\\_e.aspx?ArticleID=166](http://www.osfi-bsif.gc.ca/osfi/index_e.aspx?ArticleID=166).

If these entities, or persons purporting to represent them, are operating in Canada, they may be violating provisions of the Bank Act (Canada) or other Canadian federal financial institution regulations. They may also be conducting unauthorized banking transactions in the United States. Any proposed transactions involving these entities should be viewed with extreme caution.

Any information about these entities may be forwarded to the FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429. Information also may be forwarded electronically to [alert@fdic.gov](mailto:alert@fdic.gov).

For your reference, all FDIC Financial Institution Letters published since January of 1995 may be found on the FDIC's Web site at [www.fdic.gov](http://www.fdic.gov) under "Newsroom, Events & FOIA." To learn how to automatically receive FDIC Financial Institution Letters through e-mail, please visit <http://www.fdic.gov/news/news/announcements/index.html>.

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Attachment (May be found at [http://www.osfi-bsif.gc.ca/osfi/index\\_e.aspx?ArticleID=166](http://www.osfi-bsif.gc.ca/osfi/index_e.aspx?ArticleID=166).)

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).