



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

LETTER TO STAKEHOLDERS

FIL-119-2002
October 15, 2002

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: Second Edition of the FDIC's Quarterly Letter to Stakeholders

Attached is the second edition of our quarterly Letter to Stakeholders. This edition highlights the FDIC's success in meeting our priorities during the third quarter of 2002.

During this period, we continued to emphasize our risk-management initiatives and other matters related to the health and stability of the banking industry. We also continued to focus attention on making the FDIC more efficient and responsive to your needs. These efforts position us well to monitor the current economic situation and take steps to ensure the continued safety and soundness to the institutions we regulate.

Your feedback to our first letter, issued in July, was overwhelmingly positive. Thank you for your candid and timely comments. I encourage you to continue to share your thoughts on the contents of this letter and to visit our Web site at www.fdic.gov for more information.

Don Powell
Chairman

Attachment: Letter to Stakeholders

Distribution: FDIC-Insured Institutions

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).