



SPECIAL ALERT

FIL-105-2001
December 17, 2001

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Entities That May Be Conducting Banking Operations Without Authorization*

The Central Bank of Belize has issued the attached warning concerning an entity that is not licensed to provide banking and/or financial business in or from within Belize. Any proposed transactions involving **Caribbean Building Society** should be viewed with extreme caution. The entity is currently advertising itself on [Web product is no longer available] as a "fully licensed financial institution" authorized to engage in a comprehensive range of international financial services and offering attractive savings programs.

Please provide any information about this entity to Mr. Keith Arnold, Governor, Central Bank of Belize, P.O. Box 852, Belize City, Belize. This information, as well as information on any other unauthorized entities, also may be forwarded to the FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429. Information also may be transmitted electronically to alert@fdic.gov.

For your reference, all FDIC Financial Institution Letters published since January of 1995 may be found on the FDIC's Web site at www.fdic.gov under "Newsroom, Events & FOIA."

Michael J. Zamorski
Director

Attachment (not available electronically)

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).