



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, DC 20429

Division of Supervision

## SPECIAL ALERT

FIL-15-2001  
February 16, 2001

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Entities That May Be Conducting Banking Operations in the United States Without Authorization*

The Federal Deposit Insurance Corporation (FDIC) has learned that the following entity may be operating a banking business in the United States illegally or without authorization:

American Republic Bank  
Indianapolis, Indiana

Although the entity claims an Indianapolis, Indiana, address, the State of Indiana Department of Financial Institutions has not issued a banking license to the entity, nor has the entity been authorized to conduct a banking business in the state. Proposed transactions involving this entity should be viewed with extreme caution.

Please forward any information about this entity to the State of Indiana Department of Financial Institutions, 402 West Washington Street, Room W066, Indianapolis, Indiana 46204. Information also may be forwarded to the FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429.

For your reference, all FDIC Financial Institution Letters published since January of 1995 may be found on the FDIC's Web site at [www.fdic.gov](http://www.fdic.gov) under "News, Events & FOIA."

Michael J. Zamorski  
Acting Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).