



REPORTING REQUIREMENTS

FIL-98-01
November 26, 2001

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Annual Report on Indebtedness of Executive Officers and
Principal Shareholders to Correspondent Banks (FFIEC 004)*

Enclosed is a copy of the Federal Financial Institutions Examination Council (FFIEC) 004 report that may be used to comply with the reporting requirements of Title VIII of the Financial Institutions Regulatory and Interest Rate Control Act of 1978. The Act requires the executive officers and principal shareholders of each bank to submit an annual report to their board of directors on their indebtedness, and that of their related interests, to correspondent banks. Section 306(j) of the Federal Deposit Insurance Corporation Improvement Act of 1991 imposes these same requirements on savings associations. Reports for calendar year 2001 should be submitted to your board of directors by January 31, 2002.

The FFIEC 004 report is designed to assist an institution's executive officers and principal shareholders in complying with the federal banking agencies' regulations implementing the Act. Those regulations are 12 CFR Part 215 for state member banks, 12 CFR Part 349 for FDIC-supervised banks, 12 CFR Part 31 for national banks, and 12 CFR 563.43 for savings associations.

The use of the FFIEC 004 report is optional and executive officers and principal shareholders may use any reporting format that provides the required information. Institutions should not forward copies of annual reports to their primary federal banking regulator. However, institutions are required to maintain a copy of all reports on file for a period of three years and must make these reports available for examiner review.

Please inform your executive officers and principal shareholders as soon as possible that they and their related interests are subject to this reporting requirement. You should also provide them with a list of the names and addresses of correspondent banks. Copies of the FFIEC 004 report form and instructions also are available on the FFIEC's Web site, www.ffiec.gov/ffiec_report_forms.htm.

For further information or assistance concerning the FFIEC 004 report, state member banks should contact their Federal Reserve District Bank, FDIC-supervised banks should contact their FDIC Division of Supervision Regional Office, national banks should contact their OCC District Office, and savings associations should contact their OTS Regional Office.

Keith J. Todd
Executive Secretary

Attachment:

[Report of Indebtedness of Executive Officers and Principal Shareholders and](#)

[their Related Interests to Correspondent Banks \(Form FFIEC 004\)](#)
(PDF 55.3KB File - [PDF Help](#) or [Hard Copy](#))

Distribution: All Insured Institutions

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).

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