REGULATORY RELIEF

FIL-77-2001 September 13, 2001

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Supervisory Flexibility Due to September 11 Disasters

The Federal Deposit Insurance Corporation (FDIC) has attached supervisory guidance that it issued to its examiners relating to the tragic events of September 11, 2001.

Also attached for your information is a press release issued by the FDIC on September 12, 2001, assuring the public that federal deposit insurance is in full force and that money is safe in an FDIC-insured account.

If you have questions about the guidance, please contact James C. Watkins, Acting Assistant Director in the FDIC's Division of Supervision, Washington, DC, at 202-898-6637.

Michael J. Zamorski Acting Director

Attachments:

<u>Supervisory Flexibility due to September 11 Disasters</u> FDIC Statement

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).