

## FDIC STRATEGIC PLAN

FIL-57-2001 July 2, 2001

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: FDIC Seeks Comments on Draft 2001-2006 Strategic Plan

The Federal Deposit Insurance Corporation (FDIC) is seeking comments from FDIC-supervised institutions on its draft strategic plan covering the six-year period 2001 through 2006. Comments are due by July 31, 2001.

The FDIC is revising its Strategic Plan to better reflect the FDIC's three major program areas - Insurance, Supervision, and Receivership Management - as well as to articulate more results-oriented goals. We believe that the institutions we insure are interested in our goals and the strategies that we will use to accomplish them.

The draft 2001-2006 Strategic Plan also includes a new section called "Perspective and Outlook." This section will highlight issues that may impact the banking industry and the FDIC over the next two to five years.

The FDIC's mission is to contribute to stability and public confidence in the nation's financial system by insuring deposits, examining and supervising financial institutions, and managing receiverships. The draft strategic plan for 2001 through 2006 provides a framework for implementing this mission by pursuing four desired results:

- Protection of insured depositors from loss, without recourse to taxpayer funding;
- Safety and soundness of insured depository institutions;
- Protection of consumers' rights and the investment by FDIC-supervised institutions in their communities: and
- Recovery to creditors of receiverships.

We welcome your review and comments on our most recent draft strategic plan. You can review the draft plan on the FDIC's Web site at <a href="http://www.fdic.gov">http://www.fdic.gov</a> under "About FDIC." Printed copies of the draft strategic plan may be obtained from the FDIC's Public Information Center. Please call 1-800-276-6003 ((703) 562-2200 within the Washington, DC, metropolitan area) or send an e-mail to <a href="mailto:publicInfo@FDIC.gov">publicInfo@FDIC.gov</a>.

Please send your comments on the draft strategic plan by July 31, 2001, to:

FDIC - DOF Corporate Planning, Budget, and Analysis Branch Room 536 801 17th Street, NW Washington, DC 20434

OR

E-mail: <u>StrategicPlan@FDIC.gov</u>

For further information, please call Gordon Goeke, Program Analyst in the Division of Finance, at 202-416-4067.

Fred S. Selby Director, Division of Finance

Distribution: All FDIC-Insured Institutions

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).