



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

SPECIAL ALERT

FIL-86-2000

December 13, 2000

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Counterfeit Cashier's Checks and Missing Cashier's Checks*

The Federal Deposit Insurance Corporation (FDIC) has learned that counterfeit cashier's checks drawn on USABancShares.com, Philadelphia, Pennsylvania, are in circulation. Information received to date indicates the checks may be circulating on the East Coast of the United States. A copy of one such instrument is attached for your information. Any information concerning this matter should be brought to the attention of:

Daniel J. Machon, Jr.
Chief Financial Officer
USABancShares.com
One Lincoln Plaza
1535 Locust Street
Philadelphia, Pennsylvania 19102
Phone: 215-893-1050
Fax: 215-569-4214

The FDIC also has learned that counterfeit cashier's checks drawn on the Pan American Bank, Chicago, Illinois, are in circulation. The counterfeit items have an incorrect account number, and information received to date indicates that items have been negotiated in California. A copy of one such instrument is attached for your information. Any information you have concerning this matter should be brought to the attention of:

James Dray
Vice President
Pan American Bank
2627 West Cermak Road
Chicago, Illinois 60608
Phone: 773-254-9700
Fax: 773-254-9753

The FDIC has learned that a number of cashier's checks drawn on the Merchants & Farmers Bank of Dumas, Dumas, Arkansas, are missing and presumed stolen. The missing items have serial numbers ranging from 93783 through and including 938000. The missing checks are yellow/gold in color. To date, none have been presented for payment. Any information you have concerning this matter should be brought to the attention of:

Ashton Adcock
Merchants and Farmers Bank
130 W. Waterman Street
Dumas, Arkansas 71639

Phone: 870-382-4311
Fax: 870-382-5901

The Security Bank, Sioux Falls, South Dakota, has reported that counterfeit cashier's checks drawn on the bank are in circulation. On the bank's legitimate checks, the bank's name and location appear near the top center, and the name "Security Service Corporation, P. O. Box 5011, Sioux Falls, SD 57117" appears in the upper left corner. A notation on the legitimate checks indicates they are not valid for over \$50.00. A copy is attached for your information. On the counterfeit checks, the bank's name and location appear near the top center, and the name "Security Service Corp., 13444 Euclid Ave., Cleveland, OH 44112" appears in the upper left corner. At least two different styles of checks have been used. Copies are attached for your information. Any information you have concerning this matter should be brought to the attention of:

Ms. Kathy Baatz
Security Service Corporation
P. O. Box 5011
Sioux Falls, South Dakota 57117-5011
Phone: 605-339-7641
Fax: 605-339-7645

Information concerning these instruments also may be forwarded to the FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429. For your reference, all FDIC Financial Institution Letters published since January of 1995 may be found on the FDIC's Web site at www.fdic.gov under "News, Events & FOIA."

Michael J. Zamorski
Acting Director

Attachments (Not available electronically)

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).