SPECIAL ALERT

FIL-87-2000 December 13, 2000

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Entities That May Be Conducting Banking Operations Without Authorization

The Office of the Comptroller of the Currency (OCC) has advised us that the following entity may be conducting banking business illegally or without authorization. The entity has not been granted a National Bank charter by the OCC, and there is no evidence that the entity has been granted a banking license by any state in the United States. Proposed transactions involving this entity should be viewed with extreme caution.

Metrobank International Limited P. O. Box 211, Moore Stephens House Lini Highway Port Vila, Vanuatu

Please forward any information concerning this entity to the FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429. For your reference, all FDIC Financial Institution Letters published since January of 1995 may be found on the FDIC's Web site at <u>www.fdic.gov</u> under "News, Events & FOIA."

Michael J. Zamorski Acting Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).