



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

SPECIAL ALERT

FIL-33-2000
June 1, 2000

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Counterfeit Money Orders and Cashier's Checks*

The Federal Deposit Insurance Corporation (FDIC) has learned that counterfeit personal money orders drawn on the Mutual Community Savings Bank, Inc. SSB, 315 E. Chapel Hill Street, Durham, North Carolina, are in circulation.

The money orders are payable through the Federal Home Loan Bank of Atlanta and are not in the number series currently used by the bank. The signature is also forged. All money orders in the number range from 300-00000 through and including 300-99999 are considered counterfeit, and the bank has stopped payment on these items. Information received to date indicates the checks may be circulating on the East Coast of the United States. A copy of one such instrument is attached for your information.

Any information concerning this matter should be brought to the attention of:

James A. Wall, Jr.
Vice President and Treasurer
Mutual Community Savings Bank, Inc. SSB
P. O. Box 3827
Durham, NC 27702-3827
Phone: 919-688-1309
Fax: 919-682-1380

The FDIC also has learned that counterfeit cashier's checks drawn on Foster Bank, 5225 N. Kedzie Avenue, Chicago, Illinois, are in circulation. The counterfeit items are pink in color, and information received to date indicates that some of the items have been negotiated in the New York City area. A copy of one such instrument is attached for your information.

Any information you have concerning this matter should be brought to the attention of:

Michael Kidney
Foster Bank
5225 N. Kedzie Avenue
Chicago, Illinois 60625
Phone: 773-588-7700
Fax: 773-588-7505

Information concerning these instruments also may be forwarded to the FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429. For your reference, all FDIC Financial Institution Letters published since January of 1995 may be found on the FDIC's Web site at www.fdic.gov under "News, Events & FOIA."

James L. Sexton
Director

Attachment: (Electronic version is not available.)

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).

Inactive