



Special Alert

FIL-4-2000
January 12, 2000

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Counterfeit Cashier's Checks*

The Federal Deposit Insurance Corporation (FDIC) has learned that additional counterfeit cashier's checks drawn on Security Bank, Brandon, South Dakota, may be in circulation. Please refer to FIL-45-99, dated May 27, 1999. The latest item received by the bank was check number 8455, in the amount of \$68,759.91, which was negotiated in New York.

On the bank's legitimate checks, the bank's name and logo appear in the top center, and the bank's three offices are identified immediately underneath. The caption "THIS DOCUMENT HAS A MICRO-PRINT SIGNATURE LINE, SIMULATED WATERMARK, AND CHLOROSTAIN PAPER. ABSENCE OF THESE FEATURES WILL INDICATE A COPY" appears below the line for the amount of the item. The bank uses a check protector to print the amount. A vertical silver bar is located on the left side of the check.

On the counterfeit checks, the name "Security Servicing Corp" appears in the upper right corner. Security Bank's Brandon, South Dakota, branch location is the only office listed on the items. The account number is the same as the bank's cashier's check account number. The caption "THIS DOCUMENT HAS A COLORED BACKGROUND & MICROPRINTING. THE REVERSE SIDE OF THIS DOCUMENT HAS AN ARTIFICIAL WATERMARK" is printed in a dark border across the top of the checks. The counterfeit items appear to have been printed with a laser printer.

Any information you have concerning this matter should be brought to the attention of:

Mr. Gina C. Fischer
Compliance Officer
Security Bank
100 N. Phillips Avenue
Sioux Falls, South Dakota 57104-6725
Telephone (605) 333-3167
Fax (605) 373-3195

Information concerning these instruments also may be forwarded to the FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429. For your reference, all FDIC Financial Institution Letters published since January of 1995 may be found on the FDIC's Web site at www.fdic.gov under "News, Events & FOIA."

James L. Sexton
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institutions letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).