

## Capital Standards and Year 2000 Contingency Planning

FIL-93-99 October 1, 1999

TO: CHIEF EXECUTIVE OFFICER SUBJECT: Joint Interagency Statement

The four federal banking agencies have issued the attached joint statement addressing the agencies' supervisory approach to possible temporary balance sheet growth due to potential unusual market responses around the century date change.

If you anticipate that Year 2000-related asset growth may have a significant impact on your institution as discussed in the statement, you are encouraged to contact your FDIC Division of Supervision regional office.

James L. Sexton Director

## **Attachment**

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institutions letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).