



Special Alert

FIL-77-99
August 13, 1999

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: Unauthorized Banking

The Office of the Comptroller of the Currency (OCC) has advised us that the International Financial Sector Authority, Government of Antigua and Barbuda, has alerted the OCC that the following entities falsely claim to be registered in Antigua and Barbuda.

Osmi Bank

Osmi Bank is not and never has been registered, nor issued a banking license, by the Government of Antigua and Barbuda.

Fullerton Financial Corporation

Fullerton Financial Corporation has not been registered in the jurisdiction of Antigua and Barbuda. An order to cease and desist from such claims was faxed to Fullerton on July 6, 1999.

Any information concerning these entities may be forwarded to FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429. For your reference, all FDIC Financial Institution Letters published since January of 1995 may be found on the FDIC's Web site at www.fdic.gov under the "Banking News" category.

James L. Sexton
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institutions letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).