



Special Alert

FIL-74-99
July 16, 1999

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: *Counterfeit Cashier's Checks*

The Federal Deposit Insurance Corporation (FDIC) has learned that counterfeit cashier's checks drawn on Corus Bank, Chicago, Illinois, are in circulation. Attached for your information is a copy of one of the bank's legitimate cashier's checks and a copy of one of the counterfeit instruments. Please note the difference in placement of the name "Corus Bank" and the words "Cashier's Check" on the checks. The \$400,000 item was deposited in an account at an Arkansas bank, and an inquiry concerning another counterfeit cashier's check in the amount of \$600,000 has been received from a bank in the U.S. Virgin Islands.

Any information you have concerning this matter should be brought to the attention of:

Mr. Warren Goldberg
Legal/Fraud Manager
Corus Bank
3179 Clark Street
Chicago, Illinois 60657
Telephone (773) 832-7988
Fax (773) 244-7921

Information concerning these instruments also may be forwarded to the FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429. For your reference, all FDIC Financial Institution Letters published since January of 1995 may be found on the FDIC's Web site at www.fdic.gov under the "Banking News" category.

James L. Sexton
Director

Attachment: (not available electronically)

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institutions letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).