



Special Alert

FIL-69-99  
July 8, 1999

TO: CHIEF EXECUTIVE OFFICER  
SUBJECT: *Revoked Banking License*

The Office of the Comptroller of the Currency (OCC) has advised us that the board of directors for the International Business Sector Authority, Government of Antigua and Barbuda, has revoked the license of the following company as of April 6, 1999:

Caribbean Bank of Commerce, Ltd.  
P. O. Box W291  
St. Johns, Antigua, West Indies

Also doing business at:

U. S. Representative Office  
c/o Global Underwriters Inc.  
17 Chestnut Street  
Ridgewood, New Jersey 07450

Any information concerning this entity may be forwarded to FDIC's Special Activities Section, 550 17<sup>th</sup> Street, NW, Room F-6012, Washington, DC 20429. For your reference, all FDIC Financial Institution Letters published since January of 1995 may be found on the FDIC's Web site at [www.fdic.gov](http://www.fdic.gov) under the "Banking News" category.

James L. Sexton  
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institutions letters may be obtained through the FDIC's Public Information Center, 801 17<sup>th</sup> Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).