



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

Special Alert

FIL-30-99
March 31, 1999

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: *Revoked Banking License*

The Office of the Comptroller of the Currency (OCC) has advised us it was informed by the Assistant Secretary, Government of Montserrat, that the following company's license, issued under the Offshore Banking Ordinance, was revoked effective February 24, 1999,
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South Atlantic International Bank, Limited, f/k/a Americapital International

Any information concerning this entity may be forwarded to FDIC's Special Activities Section, 550 17th Street, N. W., Room F-6012, Washington, D. C. 20429.

James L. Sexton
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).