



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

Special Alert

FIL-22-99
March 15, 1999

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: *Entities That May Be Conducting Banking Operations in the United States Without Authorization*

The Office of the Comptroller of the Currency (OCC) has advised us that the following entity may be conducting banking business in the United States without authorization. The OCC has not granted a national charter to this entity, and the New York State Banking Department has advised that the entity has not been granted permission to operate in New York. Proposed transactions involving this entity should be viewed with extreme caution.

Liechtensteinische-Amerikanische Union Bank Corp.
USA Management Office
545 8th Avenue, Suite 401
New York, New York 10018

Any information concerning this matter should be brought to the attention of:

New York State Banking Department
Criminal Investigation Bureau
2 Rector Street (18th Floor)
New York, NY 10006
Phone: 212-618-6581 Fax: 212-618-6588

Information concerning this entity also may be forwarded to the FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429.

For your reference, all FDIC Financial Institution Letters published since January of 1995 may be found on the FDIC's Web site at www.fdic.gov under the "Banking News" category.

James L. Sexton
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).