



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

Suspicious Activity Reporting

FIL-115-99
December 30, 1999

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: SAR Software

The Financial Crimes Enforcement Network (FinCEN) recently informed us that older versions of software used to report suspicious activity are not Y2K-compliant.

Banks using early versions of the software (versions 1 or 2) should visit FinCEN's Web site at (www.fincen.gov/) under "What's New" to download version 3.0 for use in filing Suspicious Activity Reports (SARs) after December 31, 1999. SARs filed using versions 1 or 2 will not be accepted after that date. Y2K-compliant SAR forms also are available on FinCEN's Web site under the category "BSA Forms." These are modifications of current forms and software, not the new forms and software that will be released early in 2000.

If you have any questions, please contact FinCEN at (703) 905-3744.

For your reference, all FDIC Financial Institution Letters published since January of 1995 may be found on the FDIC's Web site at www.fdic.gov under "News, Events, FOIA."

James L. Sexton, Director
FDIC Division of Supervision

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institutions letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).