



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

Year 2000 Information Security Precautions

FIL-107-99

November 29, 1999

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: *FFIEC Year 2000 Information Security Precautions*

The Federal Financial Institutions Examination Council (FFIEC) has issued the attached advisory reminding financial institutions about establishing safeguards to prevent attempts to exploit information systems during the rollover period.

Information security safeguards are a fundamental element of any computer system, and should be developed and implemented as part of the normal course of business. Management is encouraged to use the services of its internal audit process and external audit programs in this effort. A well-coordinated review and reporting process should substantially lessen the risk that problems will go undetected.

For further information, please contact your Division of Supervision Regional Office.

James L. Sexton
Director

Attachment: [FFIEC Interagency Advisory](#)

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institutions letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).