



Special Alert

FIL-77-98
July 9, 1998

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Entities That May Be Conducting Banking Operations in the United States Without Authorization*

The New York State Banking Department has issued a Special Bulletin Alert on the following entities operating a banking business in the United States without authorization. A copy of the alert is attached. Proposed transactions involving these entities should be viewed with extreme caution.

Commercial Credit of New York, LLC; Holding Group Corporation Commercial Credit of New York Holding Corp.
Commercial Banking Group
Commercial Bank A.G.
Creditanstalt A.G.
110 East 59th Street (6th Floor)
New York, New York 10022

Please Note: These entities are not in any way affiliated with the Commercial Bank of New York, 320 Park Avenue, New York, New York 10022 or Creditanstalt A.G., Connecticut Branch, Two Greenwich Plaza, Greenwich, Connecticut 06830, which are legitimate banks.

Please forward any information concerning these entities to the FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429.

Nicholas J. Ketcha Jr.
Director

[Attachment:](#) SPECIAL BULLETIN ALERT

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200.)