

FDIC Strategic Plan

FIL-73-98 July 8, 1998

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: FDIC Seeks Comment on Draft 1998-2003 Strategic Plan

The Federal Deposit Insurance Corporation (FDIC) is seeking your comments on its draft strategic plan covering the six-year period 1998 through 2003. We believe the institutions we insure are interested in our goals and the strategies that we will use to accomplish them.

One year ago, the FDIC solicited comments from FDIC-supervised institutions on its 1997-2002 Strategic Plan. We are revising the strategic plan to better reflect the FDIC's three major program areas-Insurance, Supervision, and Receivership Management-as well as articulate more results-oriented goals.

The FDIC's mission is to contribute to stability and public confidence in the nation's financial system by insuring deposits, examining and supervising financial institutions, and managing receiverships. The draft strategic plan for 1998 through 2003 provides a framework for implementing this mission by pursuing four desired results:

- Protection of insured depositors from loss, without recourse to taxpayer funding;
- Safety and soundness of insured depository institutions;
- Protection of consumers' rights and the investment by FDIC-supervised institutions in their communities; and
- Recovery to creditors of receiverships.

We welcome your review and comments on our most recent draft strategic plan. You can review the draft plan on the FDIC's Web site, , in the "About FDIC" section. Printed copies of the draft strategic plan may be obtained from the FDIC's Public Information Center. Please call 1-800-276-6003 ((703) 562-2200 within the Washington, DC, metropolitan area) or send an e-mail to PublicInfo@FDIC.gov.

Please send your comments on the draft strategic plan by August 10 to:

FDIC - DOF or Internet e-mail:
Business Planning Section StrategicPlan@FDIC.gov
Room 536 801 17th Street,
NW

For further information, please call Gordon Goeke, Program Analyst in the Division of Finance, on 202-416-4067.

Fred S. Selby Acting Director, Division of Finance and Acting Chief Financial Officer

Distribution: All FDIC-Insured Institutions

Washington, DC 20434

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).