



Summary of Deposits Survey

FIL-50-98
May 13, 1998

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Summary of Deposits Survey for June 30, 1998*

The annual Summary of Deposits (SOD) survey form and instructions for the period ending June 30, 1998, will be mailed on July 7 to institutions with more than a main office facility. No changes have been made to the survey; however, minor changes have been made to the instructions and definitions for clarification purposes.

Financial institutions will again have the option to file their SOD survey electronically rather than return the hard-copy form. Electronic Data Systems (EDS) serves as the collection agent for the SOD survey. In order for your bank to file its SOD survey electronically, you must use computer software that has been certified by EDS. Certified software is available through certain vendors that have completed a certification process. Alternatively, your bank may develop its own SOD software and go through the certification process. The FDIC will not accept magnetic tape as a source document this year.

SOD software products marketed by DPSC Software, Inc. and Sheshunoff Information Services, Inc. have been certified for electronic submission by EDS. The FDIC has provided these software companies with a significant number of edits that the FDIC uses for validating SOD survey information.

The filing deadline for submission of the hard-copy survey form is July 30, 1998. Financial institutions filing electronically must submit their surveys by August 14, 1998.

If your institution is involved in a merger or purchase/sale prior to June 30 and it is not reflected on your initial survey form, please notify the FDIC Structure Unit at 202-898-6858 or send an e-mail to supervision@fdic.gov. We will ensure that the transaction is processed immediately and will mail you a revised SOD survey. The software vendors have indicated that they will also send a revised software package to applicable institutions upon request.

Please contact the FDIC Trust and Survey Group at 1-800-765-4081 if you have recently established your first branch office, or you have a branch office but never completed a SOD survey because our records indicate that you do not have one. We will ensure that your branch office is included in the FDIC's Structure database. A listing of financial institutions and branch offices is available on the FDIC's Internet site at: www2.fdic.gov/structur/search/findoneinst.asp.

All data collected from the SOD survey are available to the public. Banks may receive published deposit information from the FDIC in booklet form, on computer printouts, on magnetic tape or through the FDIC Internet site (www.fdic.gov).

Thank you for your cooperation in making the SOD survey as accurate and complete as possible. For further information, please call Joy L. Larson, Supervisory Program Specialist in the FDIC's Division of Supervision, on 202-898-6938.

Nicholas J. Ketcha Jr.
Director

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NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (800-276-6003 or (703) 562-2200).

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