



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

Special Alert

FIL-48-98
May 6, 1998

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Revoked International Banking License*

The Office of the Comptroller of the Currency has advised us that the Director of the International Business Corporations Department, Government of Antigua and Barbuda, has stricken the following company from the register of international business corporations:

Caribbean Bank of Commerce, Ltd.

As a consequence of these proceedings, the company's International Banking License has been revoked effective April 15, 1998.

Any information concerning this entity may be forwarded to FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429.

Nicholas J. Ketcha Jr.
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (800-276-6003 or (703) 562-2200).