



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

Special Alert

FIL-14-98
February 9, 1998

TO: CHIEF EXECUTIVE OFFICE

SUBJECT: *Cancelled Offshore Bank Licenses – Nauru*

The Office of the Comptroller of the Currency has advised us that the Nauru Agency Corporation of the Republic of Nauru has revoked the licenses of the following banks:

- United Bank and Trust Company, Inc.
- Greater International Bank Corp.
- Commercial Intercontinental Bank, Inc.

Anyone considering transactions with any of the above entities should exercise extreme caution. Information concerning these entities may be forwarded to the FDIC's Special Activities Section, 550 17th Street, N.W., Room F-6012, Washington, D.C. 20429.

Nicholas J. Ketcha Jr.
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (800-276-6003 or (703) 562-2200).