



Special Alert

FIL-129-98
December 4, 1998

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Entities That May Be Conducting Banking Operations in the United States Without Authorization*

The Office of the Comptroller of the Currency has advised us that the following entity with a banking license issued by the Dominion of Melchizedek, a non-recognized sovereignty, has an unauthorized address in the United States. The same entity was the subject of FIL-48-98: Inactive Financial Institution Letters: dated May 6, 1998, and subsequently had its Antigua license reinstated. However, the government of Antigua and Barbuda, through its supervisor of banks, has recently given notice that the subject entity's license will again be revoked. Proposed transactions involving this entity should be viewed with extreme caution.

Caribbean Bank of Commerce Ltd. (Melchizedek)
U. S. Representative Office
17 Chestnut Street
Ridgewood, New Jersey

Please forward any information concerning this entity to the FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429.

Nicholas J. Ketcha Jr.
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).