



Special Alert

FIL-126-98
December 2, 1998

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Entities That May Be Conducting Banking Operations Without Authorization*

The Office of the Comptroller of the Currency (OCC) has advised us that the following entities may be conducting banking business illegally or without authorization. Proposed transactions involving these entities should be viewed with extreme caution.

Atlantic Caribbean Bank & Trust Co., Ltd.
St. Johns, Antigua, West Indies

The government of Antigua and Barbuda, West Indies, has informed the OCC that the above entity has not been registered to conduct a banking business in Antigua.

Dominion International Bank, Ltd.
Christchurch
Barbados, West Indies

Information has been received that the above entity continues to be in operation although the banking license was revoked effective November 2, 1992.

Please forward any information concerning these entities to the FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429.

Nicholas J. Ketcha Jr.
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).