



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

Special Alert

FIL-123-98

November 20, 1998

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Entities That May Be Conducting Banking Operations in the United States Without Authorization*

The Office of the Comptroller of the Currency has advised us that the following entity may be conducting banking business in the United States without authorization. Proposed transactions involving this entity should be viewed with extreme caution.

Western Credit Bank, L. L. C.
245 Winter Street, S. E.
Salem, Oregon

Please forward any information concerning this entity to the FDIC's Special Activities Section, 550 17th Street, NW, Room F-6012, Washington, DC 20429.

Nicholas J. Ketcha Jr.
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

Paper copies of FDIC financial institutions letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).