



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

Year 2000 Questions and Answers

FIL-107-98
October 5, 1998

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Commonly Asked Questions About the FDIC's Internal Year 2000 Program*

In FIL-31-98: Inactive Financial Institution Letters: issued March 26, 1998, the Federal Deposit Insurance Corporation (FDIC) addressed the steps it is taking to make its internal products and interfaces with financial institutions that may have Year 2000 implications Y2K ready. To supplement FIL-31-98: Inactive Financial Institution Letters: attached are answers to commonly asked questions that the FDIC has received from financial institutions about its internal Year 2000 Program. Please visit the FDIC's Web site at www.fdic.gov for further information about its Y2K program.

Donald C. Demitros
Director

Attachment: Questions and Answers about the FDIC's Internal Year 2000 Program

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (800-276-6003 or (703) 562-2200).