



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, DC 20429

Division of Supervision

## Uniform Retail Credit Classification Policy

FIL-92-97  
September 18, 1997

**TO:** CHIEF EXECUTIVE OFFICER  
**SUBJECT:** *FFIEC Seeks Comment on Uniform Retail Credit Classification Policy*  
The Federal Financial Institutions Examination Council (FFIEC) published the attached request for comment on the Uniform Retail Credit Classification Policy in the September 12, 1997, Federal Register. Comments are due by November 12, 1997.

Comments are being sought on a series of questions concerning retail credit. Some questions address areas already covered by the existing 1980 Uniform Policy for Classification of Consumer Installment Credit Based on Delinquency Status. Other questions address areas not previously covered in the 1980 policy where guidance may be beneficial. They include classification policies for open-end and closed-end credit; residential and home equity loans; and loans affected by bankruptcy, fraudulent activity and/or death of a borrower; as well as account re-aging practices and how to handle partial payments.

We encourage you to provide comments, which should be directed to Joe M. Cleaver, Executive Secretary, FFIEC, 2100 Pennsylvania Avenue, NW, Suite 200, Washington, DC 20037.

Nicholas J. Ketcha Jr.  
Director

### Attachment

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 ((703) 562-2200 or 800-276-6003).