



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

Special Alert

FIL-42-97
May 1, 1997

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: *Warning of Fictitious "Limited Edition" U. S. Treasury Securities*
The U. S. Department of the Treasury has discovered certain entities attempting to engage banks and others in the purchase and sale of "Limited Edition" Treasury securities. No such securities exist.

The Treasury Department has asked the FDIC and other agencies to warn Treasury securities market participants of this activity. The Treasury Department has prepared the attached statement describing the structure of the fictitious securities.

Banks offered transactions involving these securities should immediately contact Mr. Jim Kramer-Wilt of the Treasury Department's legal staff at (304) 480-5190. For more information, please contact the Bureau of the Public Debt at (202) 219-3632.

Nicholas J. Ketcha Jr.
Director

Attachment: (below)

Distribution: FDIC-Supervised Banks (Commercial and Savings)

Note: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (800-276-6003 or (703) 562-2200).