

FIL-39-97
April 25, 1997

Attachment:

Mick Thompson
Rank Commissioner

Frank Keating
Governor

STATE OF OKLAHOMA
STATE BANKING DEPARTMENT

MARCH 21, 1997

PRESS RELEASE

Mick Thompson, Oklahoma Bank Commissioner, is issuing this alert to Oklahoma financial institutions and a warning to the general public concerning financial transactions involving the "First Lenape Nations [sic] Bank", which claims to be headquartered in Anadarko, Oklahoma. This entity is not chartered by or licensed to do business in the State of Oklahoma. Commissioner Thompson advises financial institutions and the general public to exercise extreme caution when engaging in any transaction involving this entity.

Commissioner Thompson said, "Consumers should be wary of depositing funds with any institution which is not chartered by a recognized regulatory agency, whose deposits are not properly insured and whose management is not properly bonded to do such business."