



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

Special Alert

FIL-29-97
April 10, 1997

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: *European Union Bank, Antigua, West Indies*

European Union Bank, an offshore registration in Antigua, West Indies, is soliciting deposits on the Internet. Deposits in the European Union Bank are not insured by the Federal Deposit Insurance Corporation (FDIC), nor is the bank authorized, supervised or regulated by any U.S. financial institution regulatory agency. Anyone considering transactions with European Union Bank should exercise careful due diligence before proceeding.

For further information, please contact the FDIC's Special Activities Section at (202) 898-6793.

Nicholas J. Ketcha Jr.
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)

Note: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (800-276-6003 or (703) 562-2200).