



Bank Secrecy Act Compliance

FIL-21-97
March 14, 1997

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: *FinCEN Notice*

Attached is a copy of the Department of the Treasury's FinCEN Notice 97-1, published by the Department's Financial Crimes Enforcement Network (FinCEN). Each FinCEN Notice is designed to assist financial institutions stay abreast of Bank Secrecy Act compliance issues.

In a continuing effort to assist banks in Bank Secrecy Act compliance and anti-money laundering efforts, the Federal Deposit Insurance Corporation (FDIC) will forward each FinCEN Notice to FDIC-supervised banks. Please circulate copies to each department of your institution with Bank Secrecy Act compliance responsibilities.

Comments about the FinCEN Notice should be addressed to the Financial Crimes Enforcement Network, U.S. Department of the Treasury, 2070 Chain Bridge Road, Suite 200, Vienna, VA 22182. Comments also may be faxed to FinCEN at (703) 905-3885.

Nicholas Ketcha Jr.
Director

Attachment: see <http://www.fincen.gov/>

Distribution: FDIC-supervised Banks (Commercial and Savings)

Note: Other copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th St., NW, Room 100, Washington, D.C. 200434 ((703) 562-2200 or 800-76-6003).