



Special Alert

FIL-13-97  
February 20, 1997

TO: CHIEF EXECUTIVE OFFICER  
SUBJECT: *Entities that may be Conducting Banking Operations in the United States Without Authorization*

The Office of the Comptroller of the Currency (OCC) has advised us that the following entities may be conducting banking business in the United States illegally or without authorization. Proposed transactions involving any of the listed entities should be viewed with extreme caution.

Atlantic Mutual Savings & Trust Company  
P. O. Box 370  
Churchton, MD

Banc Lugano AG & Trust Company, Limited (Melchizedek)  
67 Wall Street  
New York, NY

First Sovereign Bank & Trust Company  
9646 Pennsylvania Avenue  
Upper Marlboro, MD

United Overland Trust & Bancorp  
2005 Woodmont  
Austin, TX

The OCC also has published the attached updated summary listing of entities identified in previous FDIC financial institution letters (FILs) on this subject. However, this listing does not contain the names of entities furnished by state or foreign governments, which are included in the following FILs. Please be sure to retain these FILs for your records. Please view with extreme caution any proposed transactions involving any of the listed entities.

FIL-17-91, dated April 23, 1991, contains a listing of bank licenses revoked by the Government of Montserrat.

FIL-56-91, dated November 19, 1991, contains a listing of companies purporting to be banks, but that are not licensed as such by the government of Grenada.

FIL-65-94, dated October 7, 1994, contains a list of entities not licensed to conduct banking activities in the state of New York.

FIL-77-96, dated October 3, 1996, contains names of entities that may be operating in Canada in violation of the Bank Act (Canada) and may be conducting unauthorized banking transactions in the United States.

FIL-92-96, dated November 14, 1996, contains a list of entities that are not licensed chartered banks in Belize.

Please forward any information concerning these entities to the FDIC's Special Activities Section, 550 17th Street, N.W., Room F-612, Washington, D.C. 20429.

Nicholas J. Ketcha Jr.  
Director

[Attachment](#): ENTITIES THAT MAY BE CONDUCTING BANKING OPERATIONS IN THE UNITED STATES WITHOUT AUTHORIZATION

Distribution: FDIC-Supervised Banks (Commercial and Savings)

Note: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th St., NW, Room 100, Washington, D.C. 200434 ((703) 562-2200 or 800-276-6003)