



Foreign Assets Control Act

FIL-125-97
December 10, 1997

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: *Executive Order Prohibiting Certain Transactions With Sudan*

President Clinton has signed an Executive Order, effective November 4, 1997, imposing a trade embargo against Sudan and a total assets freeze against the Government of Sudan. In addition to blocking transactions with the Bank of Sudan (The Central Bank), transactions with the following Sudanese banks also must be blocked: Agricultural Bank of Sudan, Bank of Khartoum, Industrial Bank of Sudan, Islamic Co-Operative Development Bank, National Export-Import Bank, Nilein Industrial Development Bank, People's Co-Operative Bank, Sudan Commercial Bank, Sudanese Estates Bank, Sudanese Savings Bank, and Unity Bank.

Attached is information from the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) containing all changes to the list of Specially Designated Nationals affected by the order. OFAC has asked that we distribute the update to all FDIC-regulated institutions so records can be checked for accounts that are required to be blocked. OFAC information also may be found on the Internet at <http://www.treas.gov/treasury/services/fac/fac.html>.

Please distribute the attached document to the appropriate personnel in your institution. For further information about the Executive Order, the list of blocked accounts, or the procedures to block accounts, please call OFAC's Compliance Programs Division at 1-800-540-6322.

Nicholas J. Ketcha Jr.
Director

Attachment: [Overview of U.S. Sanctions-Sudan](#)

Distribution: FDIC-Supervised Banks (Commercial and Savings)

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. 20434 (800-276-6003 or (703) 562-2200).