



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, DC 20429

Division of Supervision

## Sale of U.S. Government Guaranteed Loans and Sale Premiums

FIL-09-97  
February 13, 1997

TO: CHIEF EXECUTIVE OFFICER  
SUBJECT: *Rescission of Policy Statement on the Sale of U.S. Government Guaranteed Loans and Sale Premiums*

The FDIC Board of Directors has rescinded the FDIC's policy statement "The Sale of U.S. Government Guaranteed Loans and Sale Premiums." A copy of the Federal Register notice is attached.

The supervisory guidance in the policy statement is no longer needed due to the experience banks have developed in the years since the FDIC issued the policy statement. The accounting guidance in the "Instructions for Preparing Consolidated Reports of Condition and Income" and the Financial Accounting Standards Board's "Statement Number 91" have made the policy statement's accounting guidance unnecessary. In addition, the Federal Financial Institutions Examination Council has rescinded its policy statement on this subject.

For more information, please contact your Division of Supervision Regional Office.

Nicholas J. Ketcha Jr.  
Director

Attachment: Federal Register, Vol. 62, No. 20, page 4532. (available on FDIC home page -- [www.fdic.gov](http://www.fdic.gov))

Distribution: FDIC-Supervised Banks (Commercial and Savings)

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