



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, DC 20429

Division of Supervision

## Special Alert

FIL-03-97  
January 17, 1997

TO: CHIEF EXECUTIVE OFFICER  
SUBJECT: *Entities That May Be Conducting Banking Operations in the United States Without Authorization*

The Office of the Comptroller of the Currency has advised us that the following entities may be conducting banking business in the United States illegally or without authorization. Proposed transactions involving the listed entities should be viewed with extreme caution.

- Midland Credit & Guarantee Bank 67 Wall Street New York, New York
- Prime Bancorp, Ltd. 82 Wall Street New York, New York

Please forward any information concerning these entities to the FDIC's Special Activities Section, 550 17th Street, N.W., Room F-612, Washington, D.C. 20429.

Nicholas J. Ketcha Jr.  
Director

Distribution: Insured Commercial Banks and FDIC-Supervised Savings Banks

Note: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th St., NW, Room 100, Washington, D.C. 200434 ((703) 562-2200 or 800-276-6003)