



Special Alert

FIL-81-96
October 7, 1996

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: *Suspicious Activity*

The Office of the Comptroller of the Currency has alerted us that some banks have received instruments entitled "Certified Collateral Assignment" and "Certified Bank Draft." These instruments are deemed to be without financial value and should be viewed with extreme caution. A copy of each instrument is attached.

The "Certified Collateral Assignment" instruments indicate they are drawn by Cornerstone Trust, Int'l., with Neville D. Coppin and Charles C. Miller listed as trustees.

The "Certified Bank Draft" instruments are purportedly payable "through Postmaster of the United States of America on the United States Treasurer for Special Collection and Payment." The drawers are shown as Financial Independence Trust, V. Varjabin, trustee, and Linda K. Beatus, trustee. Please forward any information concerning these instruments to the FDIC's Special Activities Section, 550 17th Street, N.W., Room F-612, Washington, D.C. 20429.

Nicholas J. Ketcha Jr.
Director

The attachment to this Financial Institution Letter is not currently available in electronic format. Until it is in a form that will allow us to post it to the internet, you may obtain hard copy or fax from:

FDIC
Public Information Center
Room 100
801 17th St. NW
Washington, DC 20434
ph: (703) 562-2200

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