



Bank Secrecy Act Compliance

FIL-70-96
August 30, 1996

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: *FinCEN Advisory*

Enclosed is a copy of the Department of the Treasury's August 1996 issue of FinCEN Advisory, published by the Department's Financial Crimes Enforcement Network (FinCEN).

FinCEN Advisory is designed to keep financial institutions, regulatory agencies and law enforcement agencies advised of trends and developments related to money laundering and financial crime. The periodical provides intelligence and analysis for case support to federal, state, local and international law enforcement and regulatory agencies, while furnishing financial communities with the information they need to help prevent and detect financial crime.

In a continuing effort to assist banks in Bank Secrecy Act compliance, anti-money laundering efforts, and prevention and detection of other financial crimes, the Federal Deposit Insurance Corporation (FDIC) will forward each issue of FinCEN Advisory to FDIC-supervised banks. Please circulate copies to each department of your institution with Bank Secrecy Act compliance and internal security responsibilities.

Comments about FinCEN Advisory should be addressed to the Financial Crimes Enforcement Network, Office of Communications, U. S. Department of the Treasury, 2070 Chain Bridge Road, Vienna, VA 22182. Comments also may be faxed to FinCEN at (703) 905-3885.

Nicholas J. Ketcha Jr.
Director

Copies of the FinCEN Advisory are available at the FDIC Public Information Center, 801 17th Street, NW, Room 100, Washington, D.C. 20434, (703) 562-2200.

[The FinCEN Advisory is also online.](#)

Distribution: FDIC-Supervised Banks (Commercial and Savings)