



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, DC 20429

Division of Supervision

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**PRESS RELEASE**

Majuro, June 27, 1996 - For Immediate Release

The Government of the Republic of the Marshall Islands (RMI) has withdrawn the Bank Guarantees issued by the Marshall Islands Development Bank (MIDB) from circulation and these guarantees have been voided for all practical purposes. If any individual or organization is approached by someone with an attempt to sell, discount, hypothecate, or collateralize the MIDB Bank Guarantees, they are advised to contact the RMI Government at the following address immediately:

Ruben R. Zackhras Minister of Finance, Republic of  
the Marshall Islands P. O. Box D Majuro, MH 96960  
Tel: (692) 625-7420 Fax: (692) 625-3607

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