



Special Alert/ Marshall Islands "Bank Guarantee" Instruments

FIL-57-96
July 30, 1996

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: *Bank Guarantee Instruments*

The Federal Deposit Insurance Corporation (FDIC) has learned that banks have received inquiries about Bank Guarantee instruments issued by the Marshall Islands Development Bank. A copy of one such instrument is attached. The government of the Marshall Islands issued the attached press release on June 27, 1996, indicating that all such instruments have been withdrawn and voided.

Any information concerning these instruments should be forwarded to the FDIC's Special Activities Section, 550 17th Street, N.W., Room F-612, Washington, D.C. 20429.

Nicholas J. Ketcha Jr.
Director

Attachment

The other attachment to this Financial Institution Letter is not currently available in electronic format. Until it is in a form that will allow us to post it to the internet, you may obtain hard copy or fax from:

FDIC
Public Information Center
Room 100
801 17th St. NW
Washington, DC 20434

h: (703) 562-2200

Distribution: FDIC-Supervised Banks (Commercial and Savings)

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