



Special Alert

FIL-53-96
July 16, 1996

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: *Entities That May Be Conducting Banking
Operations in the United States Without Authorization*

The Office of the Comptroller of the Currency has advised us that the following four entities may be conducting banking business in the United States illegally or without authorization. Proposed transactions involving any of these entities should be viewed with extreme caution.

First Veterans Bank and Trust
1700 Myers Road
Baton Rouge, LA

International Credit Union Corporation, Incorporation
P. O. Box 3181
Chandler, AZ

International Investment Bancorporation, Inc.
1005 West Fourth Street
Carson City, NV

Pierce Investment Banking, Inc.
2200 Clarendon Boulevard, Suite 1410
Arlington, VA

Please forward any information concerning these entities to the FDIC's Special Activities Section, 550 17th Street, N.W., Room F-612, Washington, D.C. 20429.

Nicholas J. Ketcha Jr.
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)