

Regulatory Responsiveness

FIL-26-96 May 6, 1996

TO:CHIEF EXECUTIVE OFFICERSUBJECT:Application Processing Time Lines

The FDIC has established time-line guidelines for processing applications, notices, and other formal requests filed by open banks and their institution-affiliated parties. The agency's goal is to act as promptly as practicable, while allowing appropriate time for review and evaluation.

Attached is a listing of the types of requests covered and the target processing times. These time lines apply only to requests that do not raise novel legal or policy issues. In addition, applications that have been subject to a Community Reinvestment Act protest, involve a historic site, or cannot be acted upon at the regional office level may take additional time. Approximately 90 percent of all applications with the FDIC are decided under delegated authority at the appropriate regional office.

For additional guidance on these and related matters, please contact the FDIC regional office for the region in which your institution is located.

Nicholas J. Ketcha Jr. Director

Carmen J. Sullivan Director, Division of Compliance and Consumer Affairs

Attachment:

The attachment to this Financial Institution Letter is not currently available in electronic format. Until it is in a form that will allow us to post it to the internet, you may obtain hard copy or fax from:

FDIC Public Information Center Room 100 801 17th St. NW Washington, DC 20434 ph: (703) 562-2200

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