



Special Alert

FIL-23-96
April 17, 1996

TO: CHIEF EXECUTIVE OFFICER
SUBJECT: *Entities That May Be Conducting Banking Operations in the United States Without Authorization*

The Office of the Comptroller of the Currency has published the attached updated list of entities that may be conducting banking business in the United States illegally or without authorization. Please view with extreme caution any proposed transactions involving any of the listed entities.

The list is an updated summary of entities identified in previous FDIC financial institution letters (FILs) on this subject. However, this list does not contain the names of entities furnished by state or foreign governments, which are included in the following FILs. Please be sure to retain these FILs for your records:

- FIL-17-91, dated April 23, 1991, containing a list of bank licenses revoked by the government of Montserrat;
- FIL-56-91, dated November 19, 1991, containing a list of companies purporting to be banks, but that are not licensed as such by the government of Grenada;
- FIL-65-94, dated October 7, 1994, containing a list of entities not licensed to conduct banking activities in the state of New York;
- FIL-63-95, dated September 19, 1995, containing names of entities that may be operating in Canada in violation of the Bank Act (Canada) and may be conducting unauthorized banking transactions in the United States; and
- FIL-72-95, dated October 23, 1995, containing a list of entities that are not licensed chartered banks in Belize.

Please forward any information concerning these entities to the FDIC's Special Activities Section, 550 17th Street, N. W., Room F-612, Washington, D. C. 20429.

Nicholas J. Ketcha Jr.
Director

Attachment
Distribution: FDIC-Supervised Banks (Commercial and Savings)

Last Updated 07/13/1999

communications@fdic.gov