

"Partners" Mortgage Prequalification Software

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TO: CHIEF EXECUTIVE OFFICER and

COMPLIANCE OFFICER

SUBJECT: "Partners" Mortgage Pregualification Software

Developed by the Federal Reserve

The Federal Reserve recently developed a software package called "Partners" to assist lenders and community groups in prequalifying low- and moderate-income loan applicants. Although the FDIC does not require the use of any particular software package in conjunction with an institution's mortgage lending, the FDIC is making "Partners" available to FDIC-supervised banks and other organizations.

The enclosed diskette can be used to install "Partners." It is designed to run in an MS Windows 3.1 or higher environment. The company brochure provides additional information about the software and instructions for installation.

Questions concerning this software can be directed to the Federal Reserve Bank and contacts listed in the brochure or the "Partners" technical assistance hotline at (404) 589-7358.

Carmen J. Sullivan Director

Enclosures

The attachment to this Financial Institution Letter is not currently available in electronic format. Until it is in a form that will allow us to post it to the internet, you may obtain hard copy or fax from:

FDIC Public Information Center Room 100 801 17th St. NW Washington, DC 20434 ph: (703) 562-2200

Distribution: FDIC-Supervised Banks (Commercial and Savings)

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