

FEDERAL RESERVE press release

For immediate release

August 3, 1994

The Federal Reserve Board today issued an official staff commentary to Regulation DD, Truth in Savings. The commentary applies and interprets the requirements of the regulation and is a substitute for individual staff interpretations. The commentary incorporates much of the guidance provided when the regulation was adopted, and addresses additional questions raised since that time.

The commentary is effective immediately, but compliance is optional until February 6, 1995.

Attachment

Inactive