



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Division of Supervision

Special Alert

FIL-44-95

June 29, 1995

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Entities That May Be Conducting Banking Operations In the United States Without Authorization*

The Office of the Comptroller of the Currency has published an updated list of entities that may be conducting banking business in the United States illegally or without authorization. Any proposed transactions involving any of the listed entities should be viewed with extreme caution.

The attached listing is an updated summary of entities identified in previous Financial Institution Letters on this subject. However, this listing does not contain the names of entities furnished by state or foreign governments. Therefore, you should retain for your records: FIL-17-91, dated April 23, 1991, containing a listing of bank licenses revoked by the Government of Montserrat; FIL-56-91, dated November 19, 1991, containing a listing of companies purporting to be banks, but that are not licensed as such by the government of Grenada; FIL-32-93, dated May 18, 1994, containing a list of entities that are not licensed chartered banks in Belize; FIL-65-94, dated October 7, 1994, containing a list of entities not licensed to conduct banking activities in the State of New York; and FIL-31-95: Financial Institution Letters: dated April 13, 1995, containing names of entities that may be operating in Canada in violation of the Bank Act (Canada) and may be conducting unauthorized banking transactions in the United States.

Please forward any information concerning the entities on the attached list to the FDIC's Special Activities Section, 550 17th Street, N. W., Room F-612, Washington, D. C. 20429.

Nicholas J. Ketcha Jr.
Acting Director

Attachment

Distribution: FDIC-Supervised Banks (Commercial and Savings)